

A TAX ON INCOMES

One of the Ways for Democrats to Fill the Depleted Treasury.

TOM JOHNSON IS IN FAVOR OF IT.

That Coming Falling Off in Receipts of Customs Frightens

THE PARTY SO SOON TO BE IN POWER

(FROM A STAFF CORRESPONDENT.)

WASHINGTON, Nov. 18.—The more the subject of the possible deficit in the Treasury on account of a falling off in receipts from customs is discussed by public men who are now appearing in plentiful numbers in the city, the less formidable grow the stories of the alarmists, though the dilemma in which the Democrats find themselves will remain serious enough to be a subject of lively speculation...

A QUIET BUSINESS WEEK.

Few Changes to Be Seen in Any Branch of Industry—Business in Pig Iron Orders Money Cheap in This Country and Near Abroad.

New York, Nov. 18.—R. G. Dun & Co.'s weekly review of trade says: No important change appears in the condition of business. The distribution of products continues enormous. Production by manufacturers is greater, on the whole, than in any previous year, and while some hesitation is seen about entering into new accounts, the general one of business and industry is remarkably healthy.

At Pittsburgh demand for pig iron is good and finished products are moving freely. Plate glass is very dull, but other trade is unchanged. At Cleveland some large orders for pig have been contemplated.

Sales of cotton amounted to 2,250,000 bales, with an advance of three-eighths of a cent. In wheat and corn advances of three-eighths of a cent were made, but oats is a quarter lower. A rise of nearly a cent occurred in coffee. Except for cotton speculative markets have been comparatively dull.

In the great industries little change is seen. Shipments of boots and shoes from the East continue to largely exceed those of last year. A trade recession among car and falling behind. Collars are now only working half time. In pig iron some hesitation of buyers is seen, with cancellation or postponement of orders, but the situation is considered very healthy. Bar mills are said to be near the end of their order. A sale of steel rails at the fixed price is reported.

October exports of the principal products were \$15,000,000 smaller than last year, and in two weeks of November the decrease here has been \$200,000. This fact, with a large fall in the price of wheat, has caused an advance in foreign exchange to 48 1/2, and with money dearer at London and elsewhere here is said to be some prospect of gold exports.

Graduate's weekly Wall Street report says: Speculation has continued to drift along in an indifferent fashion, the professional traders having the market pretty much in their own hands. There has been an apparent decrease on the part of heavy interests to take any decided interest, and the proceeds of the light-weight operators have, as usual, not been of a character to give any part activity to the market or to either impede or stimulate the actual movement of prices. In the absence of outside interest, the public being entirely absent from Wall Street, the leading factors have been the creation of short interests in various securities and the subsequent and usually speedy covering of these contracts. To the latter process the market owes whatever measure of strength or support it has exhibited.

Business failures during the week number 740, compared with totals of 210 last week. For the corresponding week of last year the figures were 255.

The following table compiled by Bradstreet's gives the clearing house returns for the week ending November 17, with the percentage of increase or decrease as compared with the corresponding week of last year.

Table with columns: City, Clearings, Inc. Dec. Boston, Chicago, Philadelphia, St. Louis, Baltimore, Cincinnati, Kansas City, New Orleans, Minneapolis, Buffalo, Detroit, Cleveland, St. Paul, Indianapolis, Columbus, O., Rochester, Milwaukee, Savannah, Galveston, Total United States.

Cities excluding New York... Montreal is credited with \$15,595,824, increase, 42.2; Toronto, \$7,472,089, increase, 28.1; St. Paul, \$1,820,889, increase, 10.1; Havana, \$946,437, increase, 29.0; total, \$25,301,175, increase, 26.0.

Such a plan, says Mr. Johnson, would be in one way or another, their share of their obligations to support the Government, largely through the operation of the tariff. He would not want a stronger issue on which to go to the country.

Leaving this out of the question, Mr. Johnson believes that the adoption of a tariff, judiciously accomplished, would result in an immediate increase of the receipts from that source which would be sufficient to pay the calling of an extra session of Congress at once for the 4th of March, that the effects of the falling off in receipts from customs on a continued doubt as to the Democratic policy may be avoided. That Mr. Johnson's scheme for the imposition of a tariff on the revenues of the Government is not a serious one, he has no doubt, and this may be a lively issue in the next Congress.

Many of the Republicans, in view of the discussion that has been excited over the possible decrease in the revenues without a possible corresponding decrease in the expenditures, have shown an inclination to argue that it is fortunate that the tariff has been left to the Democrats, as it was sure to do, at the end of four years the party forced to assume the responsibility. General Harry Bingham, the brilliant and experienced member of the House from the first district in Philadelphia, is not one of that kind.

No Comparison to Be Made. "There is no comparison," said he to the correspondent of The Dispatch today, "between the task that would have faced the Republicans and that which is now making the Democrats tremble in their shoes. Had the Republicans been successful in the administration would have been conducted on the lines laid down for long years and emphasized by the action of the Fifty-third Congress. There would have been no disturbance of the revenues. We reshipped the whole tariff, in the passage of the McKinley bill, without panic and with the result that the revenues increased. With the increase exhibited up to the time of elections the Treasury would have been able to meet all of its obligations. We would, at any rate, have kept the expenditures easily within the receipts, and the industrial interests of the country would have gone on in their proper way without more than usual ripples of trouble due to inevitable strikes and to hot domestic competition.

The success of the Democrats has left the tariff policy of the country in doubt, and there will be a possibly large decrease of importations, and consequently of revenue on that account. The question of finances will be a serious one, and the Democrats will not call an extra session. They will keep quiet as possible on the subject, possibly with the idea that the country will recover from the tremor of alarm into which it has been thrown. They will recover, also, in a measure from their own surprise and panic at the result, and will probably be quick to catch a new wind proceeding that will alarm the people and lead to inevitable disaster for the party four years hence. The question of finances will weigh much more heavily on them, however, than it would have done on the Republicans had they been successful.

What Is Expected to Happen. A Democratic member of Congress who is very close in the confidence of Mr. Cleveland, and who has been in conference with the President-elect since the election, said to the correspondent of The Dispatch, today, that the question of an extra session of Congress depended entirely on the condition of things which would be developed when discussions over the elections had cooled off, and when the party leaders had got together and calmly discussed the prospects of the finances from beginning to end. It was idle for any one to give an opinion at this time. That there would be a delicate situation to contend with could not be doubted, but there was always a way to meet such contingencies, and this one would be met with all the wisdom and patriotism of the party.

He felt certain that nothing would be done for mere party effect. Many things might be said for sentiment or for party advantage, or to theorize when the party was in the minority, that would be found impossible to carry out in practice when the responsibility for the conduct of the Government was thrust upon it. The manufacturers of Pennsylvania and of the whole country might rest assured that neither they nor any of the financial interests of the land would be disturbed by their injury. This gentleman hinted (and he is from a Southern State, moreover) that it might be found imperative to restore the duty on sugar, or a portion of it, for the purpose of increasing the revenues.

Some of the Bills to Be Passed. For instance, it is assumed by the arithmeticians that the Democrats when they come into power will at once proceed to, at the very least, pass all of the little tariff bills, in connection with the general bill, that were passed by the House at the first session of the present Congress. This would reduce the revenues to the extent of about \$34,000,000 annually on binding twine, cotton tagging, cotton ties, wool, woolen manufactures, tin plates and articles of lesser importance—a sum which could hardly be made up from any other source in the line of import duties.

There is no assurance that these important articles will be treated in the general bill as they were at the last session. That was for campaign use only. The little bills were worked for all they were worth, and in the light of the result of the elections they were worth a good deal. But The Dispatch correspondent is assured by a member of the Democratic party who is in the support of those bills that their advocacy of such propositions in the House will depend entirely on the circumstances that will arise under the new order of things and upon the necessities of the country.

The McKinley Bill Goes Now. One of these sagacious gentlemen assured The Dispatch correspondent today that there would be no trouble in convincing the country that they were not the less honest and sincere in their professions of reform if they should be compelled to let the McKinley bill stand practically as it is for some time to come after their possession of power began, as they could claim that changes that were entirely good and desirable in their view would be postponed on account of the extravagant policy of the Republicans, which made enormous expenditures absolutely necessary for them to come.

The fact is, the changes that were wrought in the whole tariff business by the McKinley bill will render imperative a modification of the methods of the revision of the Democrats. The Mills bill cannot be accepted as a criterion from which to guess at the probable action of the next Congress, for, beside other minor matters, it contemplated but a slight reduction of the duty on sugars below the tariff of 1890. It is admitted that as matters look now it will be impossible for the Democrats to restore the duties on sugars to the removal of them by the McKinley bill has given. It is admitted that the people at prices from 50 to 100 per cent below the prices which ruled under the former tariff, and the opposition which would be excited by a resumption of this tax on an article so important to every household in the land would be fatal to the party.

Advice to Watch Owners. Look for the name "Duesber" in the watch. Look for the jewel in the center of the movement. If you find it, nothing better for time or reliability in the world. THE DUESBER WATCH WORKS, Canton, O.

Hamilton's Holiday Sale. We want you to get familiar with the above heading. Others may advertise a single instrument at a special bargain. We have hundreds of just such bargains. Come in and see what you can do before closing our bargain elsewhere. HAMILTON, 91 and 93 Fifth Avenue.

Look! Men's Mackintosh Coats for \$5. This is a rare chance, indeed. 250 men's double texture Mackintosh waterproof coats, in black or blue, imported by ourselves, for \$12, will be offered today at the startlingly low figure of only \$5. KATZMAN'S.

Don't Forget That our great sale ends at 10 o'clock tonight. Any suit or any overcoat, the best in house, for \$16—the equal of \$25 and \$45 garments. P. C. C. Clothiers, Corner Grant and Diamond streets.

Marriage Licenses Issued Yesterday. Name, Residence. (Charles Rossing, Allegheny; Herbert Holt, Industry, Pa.; Sarah E. Ambler, Pittsburgh; Maximilian Scamato, Pittsburgh; Magdalena Della, Pittsburgh; Frank Guyard, Cochran, Pa.; Joseph B. Brunet, Shaler township; Charles Bell, Shaler township; Thomas O'Toole, McKeesport; Mary Murray, Pittsburgh; Elizabeth Williams, Homestead; Nicholas Dawson, Allegheny; George A. Thornton, Allegheny.

MARRIED. CARRIER—MARUCHEAU—On Thursday, November 17, 1922, at 5 o'clock P. M., at the residence of Mrs. M. C. Carrier, mother of the bride, No. 556 South Negley Avenue, by Rev. George Hodges, D. D., ANNIE P. CARRIER and ALBERT C. MARUCHEAU, of San Antonio, Tex.

SPEERS—POSTFRAC—On November 18, 1922, at 10 o'clock A. M., at the residence of Mrs. J. S. Speers, of Brentwood, N. Y., and Miss Elizabeth Postfract, of Pittsburgh.

DIED. CARROLL—On Thursday, November 17, 1922, at 12:30 P. M., JAMES J. CARROLL, aged 30 years, 3 months and 10 days. The funeral will take place from his late residence, Forty-first street and Locust alley, on SATURDAY, November 19, at 8:30 A. M. Services at St. Mary's Church, Forty-sixth street, at 9 A. M. Friends of the family are respectfully invited to attend. (St. Louis and Alton papers please copy.)

COLLINS—Thursday, November 17, at 3 P. M., Mrs. ANNE JANE COLLINS, wife of Alfred Collins, at the residence of her parents, Thirty-second ward, in her 61st year. Funeral on SUNDAY, at 2 P. M., from the M. E. Church, Sycamore street, Mt. Washington.

CRONCH—On Friday, November 18, 1922, at 5:45 o'clock A. M., GEORGE M. CRONCH, in his 24th year. Funeral service at his late residence, Castle Shannon, on SUNDAY AFTERNOON at 3 o'clock. Friends of the family are respectfully invited to attend. Carriages will leave W. B. Horton, 91 Knox avenue, Knoxville borough, at 12:30 sharp.

DAVISON—November 18, 1922, at 1:35 A. M., RUTH DAVISON, infant daughter of John M. and Callie Myer Davison.

FREE—On Thursday, November 17, 1922, at 8:30 P. M., JAMES FREE, of Alliance, O., formerly of West End, Pittsburgh. Funeral on arrival of 12:30 P. M. train on P. F. W. & C. R. R., Allegheny depot, SATURDAY, November 19, to Uniondale Cemetery. Friends of the family are respectfully invited to attend. (Western papers please copy.)

IRWIN—On Wednesday evening, November 16, at 8 o'clock, SARA FRANCES IRWIN, daughter of the late Thomas and Mary E. Irwin, in the 19th year of her age. Funeral will take place from the residence of her brother, Joseph W. Irwin, Kiskadee, near Webster avenue, on SATURDAY AFTERNOON, at 3 o'clock. Friends of the family are respectfully invited to attend. 2

KING—On Friday, November 18, 1922, at 9:30 P. M., JOSEPH M. KING, aged 9 years 10 months 9 days. Funeral from the parents' residence, 42 Penn Avenue, on SUNDAY, at 2 P. M. Friends of the family are respectfully invited to attend. 2

KUHN—On Friday, November 18, at 11 o'clock A. M., Mrs. ROSINA KUHN, widow of the late C. F. Kuhn, in the 77th year of her age. Funeral services will be held at her late residence, 713 Aiken avenue, Shady Side, on SATURDAY, November 20, at 2:30 o'clock P. M. Interment private.

LEAHY—On Thursday, November 17, 1922, at 3 P. M., ELLEN, wife of John Leahy, aged 58 years, at family residence, 110 Monterey street, Allegheny. Funeral SUNDAY, November 20, at 1:30 P. M. Services at St. Peter's Church at 2 P. M. Friends of the family are respectfully invited to attend. (Chicago papers please copy.)

MCCORMICK—At Homestead, Pa., on Thursday, November 17, at 11 A. M., THOMAS F., only son of Susanna L. and the late Thomas F. McCormick, aged 32 years. Funeral at Allegheny, on SATURDAY, at 2:40 P. M. Friends of the family are respectfully invited to attend.

O'CONNOR—At the family home, No. 625 Homewood Avenue, Twenty-first ward, on Friday, November 18, 1922, at 5:30 A. M., ELIZA, wife of Bernard O'Connor, aged 52 years. Funeral services at St. James' (R. C.) Church, Wilkinsburg, on SUNDAY, November 20, at 9 A. M. Friends of the family are respectfully invited to attend.

ROBINSON—At the family home, 120 Mayflower street, Twenty-first ward, on Friday, November 18, 1922, at 7 P. M., WILLIAM ROBINSON, aged 60 years. Notice of funeral hereafter.

PARKS—Suddenly on Friday, November 18, 1922, at 6:15 A. M., Mrs. MARY E. PARKS. Funeral will take place from her late residence, No. 65 Marion street, Pittsburgh, on SUNDAY, at 2 P. M. Friends of the family are respectfully invited to attend.

ROEHRICH—On Friday, November 18, 1922, at 3:30 P. M., EDNA DEER ROEHRICH, daughter of Fred and Beekie Roehrich (nee Williams), aged 3 years 3 months 10 days. Funeral on SUNDAY at 2 P. M. from her parents' residence, Elliott borough. Friends of the family are respectfully invited to attend. (Ebensburg papers please copy.) 2

SMYTH—On Friday evening, November 18, 1922, at 6 o'clock, ALICE SMYTH, in the 85th year of her age. Funeral will take place from her late residence, No. 129 Penn Avenue, on MONDAY MORNING at 8:30 o'clock. Services will be held at St. Patrick's Church, corner Liberty and Seventeenth streets, at 9 o'clock. Interment at Latrobe, Pa. (Ebensburg papers please copy.) 2

WHITE—Friday, November 18, 1922, at 6:43 P. M., Mrs. S. J. WHITE, at the residence of her sister, Mrs. Mary McElwain, 304 Federal street, Allegheny. Notice of funeral hereafter.

MURDOCH'S TREES ARE ALWAYS THE BEST. As you will discover by a trip through the East End of Allegheny, on Monday morning of lawn shrubbery, trees and all of them from our "Pittsburgh Field" stock. For Fall Catalogue of Bulbs, Trees, Shrubs, etc. JOHN R. & A. MURDOCH, 205 Smithfield street.

REPRESENTED IN PITTSBURG IN INS. CO. OF NORTH AMERICA. Assets, \$2,750,000. Losses adjusted and paid. WILLIAM L. WONES, 84 Fourth av. feb-22

WESTERN INSURANCE CO. OF PITTSBURG. Assets, \$4,600,000. No. 411 Wood st. ALEXANDER NIMICK, President, JOHN B. JONES, Vice President, W. M. F. HERBERT, Secy feb-22

ALL COMPLETE. \$18. Ladies' 8-Button Suede Mousquetaire GLOVES. Soft grey, mode and brown shades; narrow self-colored stitching on back; like qualities have and will again sell at \$1. Come Friday and Saturday for these at 75 Cents a Pair.

B. & B. TO-DAY. Will be a busy day in our Boys' Department. Trade has been brisk in clothing for the little ones all the season. It ought to be, for the largest and best stock can't fail to draw the largest and best trade. We offer the parents of the two cities some special bargains in Boys' Clothing for the next two days. Here's one: A line of Double-breasted Short-Pant Suits, sizes 4 to 14, at \$1.75. Here's another: A special lot of Boys' Reefers, sizes 4 to 14, at \$2.50. FOR THE OLDER BOYS. Look at these: Suits with long pants, in single and double-breasted Sacks, sizes 14 to 19, \$5.

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HORNE & WARD 41 Fifth Avenue. OIL WELL SUPPLIES. 91 and 92 Water Street, PITTSBURG, PA. After 19 Years of Trial, ELAINE, THE FAMILY SAFEGUARD OIL, NEVER VARIES IN QUALITY. Cannot Be Exploited.

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NEW ADVERTISEMENTS. Tut's Tiny Pills. It is the very highest grade of refined petroleum, from which in the process of manufacture, every impurity has been eliminated. Elaine is free from benzine and paraffine; it will never solidify in the coldest temperature known on this continent. In color, Elaine is spring-water white, and its "fire test" is so high as to make it an absolutely safe as any illuminant known. Having no disagreeable odor, Elaine is a pleasant oil for family use. Can Be Burned in Any Petroleum Lamp. A POSITIVE PROTECTION FROM LAMP EXPLOSIONS. MAKES THE SAFEST AND BEST LIGHT KNOWN. ELAINE! The Family Safeguard OIL. 100 Million Gallons ELAINE SOLD in 18 Years From 1873 to 1922. Elaine Cannot Be Improved Upon. WARDEN & OXNARD, MANUFACTURERS, PITTSBURG, PA.

